U.S. Department of Labor
Office of Inspector General
Washington, D.C. 20210

JUL - 1 2009

Wendy M. Comes
Executive Director
Federal Accounting Standards Advisory Board
441 G Street, NW, Suite 6814 (Mailstop 6k17V)
Washington, DC 20548

Dear Ms. Comes:

On behalf of the U.S. Department of Labor, Office of the Inspector General, I am responding to the following question concerning the exposure draft titled "Deferral of the Effective Date of Technical Bulletin 2006-1, Recognition and Measurement of Asbestos-Related Cleanup Costs":

> Q1. Do you agree or disagree with the proposed two-year deferral of Technical Bulletin 2006-1?

We agree with the proposed two year deferral of the Technical Bulletin 2006-1. The Department of Labor accounts for a small percentage of the overall government property inventory, and has not experienced difficulties with accounting for asbestos cleanup costs. Nonetheless, we believe the deferral is needed to ensure consistent and efficient implementation of the guidance.

Thank you for the opportunity to provide input on this issue. If you have any questions or need additional information, please contact Joseph L. Donovan, Jr., Audit Director, Financial Statement Audits, at 202-693-5248.

Sincerely,

Elliot P. Lewis

Elliot P. Lewis
Assistant Inspector General for Audit