

>>> "Lynskey, John H." <[jlynkey@nsf.gov](mailto:jlynkey@nsf.gov)> 2/23/2007 8:08 AM >>>  
Hi Wendy,

NSF reviewed the exposure draft on Social Insurance and the alternative view. We did not come to a consensus as compelling rational could be supported on both sides of the disclosure methods. We did agree that disclosure is the most important aspect and not the method. We thought that not being able to decide on a method should not stop this important disclosure. Although we have no preference on disclosure, the key factor in our debate was which method provides the easiest presentation for a non-governmental reader of the financial statements. We know this is not that helpful but we did want to provide a response. Let me know if you have any questions.

John Lynskey  
Deputy Director, DFM  
National Science Foundation