

>>> "Dick Bode" <dickb@dallas.net> 3/10/2007 5:41 PM >>>

Insurance is a poor name to hang on Social Security and Medicare. Neither is associated with risk as are types of casualty insurance. Instead it is a promise our citizens and mandatory coverage at that.

A promise, whether by law or by contract, creates a liability. When the minimum qualifications are met, creating a guaranteed benefit. Social Security, Medicare and pensions share similar characteristics and should be treated in a similar manner.

I am therefore in agreement with the primary view as it recognizes the minimum benefit trigger and reflects an appropriate liability amount. Within reason the liability is measurable and opt for 3.1

Now if we can get Congress to recognize the seriousness of the situation and Do Something to alleviate it instead of making it worse.

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